

Financial Update

January 2018

A look back...

2017 Year at a Glance:

	General Fund Budgeted	Actual
Income	\$837,450	\$722,896
Expenses	\$837,450	\$736,546
Excess Income (Expense)	\$0	\$ (13,650)
Fund Balance Beginning	\$33,024	\$33,024
Fund Balance Ending	\$33,024	\$19,373*

*This was carried over into 2018 to start the year off. It is optimal to have a carryover for unplanned shortages of revenue or excess unplanned expenses.

We were able to pay the budgeted Connectional Support of 5% in 2017. It is our goal to increase each year until we can reach the requested 11% by our Conference Office.

In order to meet budget in 2017, we had to draw upon \$25,000 from our Unity and Diversity restricted fund.

Comparison of Pledges...

General Fund	2018	2017
Dollars Pledged	\$538,567	\$543,628
% difference	-1%	
Avg. Pledge	\$2,437	\$2,374
% difference	3%	
Trustees Property Fund		
Dollars Pledged	\$81,320	\$85,131
% difference	-4%	
Avg. Pledge	\$821	\$796
% difference	3%	

FUMC Dictionary
<i>Connectional Support</i> = FUMC's denominational obligation to pay a 10% tithe to the Indiana Conference Office and 1% toward our District Office.
<i>General Fund</i> = FUMC's annual operating budget. Helps fund the daily operations of the church and special ministries, missions, and committees.
<i>Trustees Property Fund</i> = for non-routine facility and capital expenses, including the loan to replace the roof in 2013.

HOW YOU CAN HELP is by making a pledge to the General Fund, if you have not done so already, or increasing your pledge if you are able. As we grow with new members, visitors, and baptisms, Valpo FUMC needs to be able to provide for a growing church. There are pledge cards all around the church, or you can find on the giving page of our website and print one. You can contact me in the church office or at kshifflett@valpofumc.org with any questions.

Thank You to everyone who made a commitment to our church for 2018. We are dependent upon your support to help make more disciples of Jesus Christ for the transformation of the world!

Respectfully submitted by Kate Shifflett, Business Administrator for FUMC